

**NOBLE PARK HOMEOWNERS ASSOCIATION  
FISCAL YEAR 2020 REPORT**

1. FY 2020 FINANCIAL REPORT:

CATEGORY	BUDGET	ACTUAL
TOTAL INCOME	<b>\$17,100</b>	<b>\$17,891.58<sup>1</sup></b>
<b>EXPENSES</b>		
Legal, Accounting and Taxes	\$4,500	\$2,700.80
Common Area Landscaping, General Maintenance, Snow Removal	\$6,200	\$4,378.20
Fence Repair	\$2,500	\$7,791.24
Administrative (Office Expense; Insurance; Website)	\$3,050	\$586.71
Reserve	\$850	0
<b>TOTAL EXPENSES</b>	<b>\$17,100</b>	<b>\$17,339.37</b>

<sup>1</sup> Excess income = Interest Income, Fees for Real Estate transaction documentation, fines and penalties

2. FY 2020 ACCOUNTING AUDIT AND INCOME TAXES

- Accountant Review of Financial Documents: Positive review with no corrections to be made
- Statement of Accounts: As of 12/31/2020

ASSETS		
Checking	\$7,138.85	
Savings	\$136,584.22	<b>\$143,723.07</b>

3. HOA EVENTS/ACTIVITIES

- No HOA Events or Activities were held due to the COVID health risks

4. COMPLIANCE ACTIVITY

- In recognition of the emotional and economic tolls of the COVID restrictions the Board temporarily suspended the normal spring and summer emphasis on lawn care and compliance with other property maintenance requirements. Several nuisance notices were sent out to mitigate neighborhood disruptions.
- Parking
- Pets (At roaming at large/barking)
- Vehicular Nuisance (Speeding/Noise)

5. PROJECTS

- Mailbox post and boxes

- External house painting
- Roof replacement
- Fence
- Radon system
- Solar panel installation

#### 6. LEGAL MATTERS

- HOA legal action to establish judgment and lien
- Law firm drafts of HOA policies